

1 By: Bryce J. Ward, Mayor  
2 Introduced: 04/11/2024  
3 Advanced: 04/11/2024  
4 Adopted: 04/25/2024  
5

6 FAIRBANKS NORTH STAR BOROUGH

7  
8 ORDINANCE NO. 2024 – 15  
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10 AN ORDINANCE AMENDING FNSBC 7.04.075, RESERVE ACCOUNTS ESTABLISHED, BY  
11 ADDING THE INFORMATION TECHNOLOGY INFRASTRUCTURE SUSTAINMENT  
12 RESERVE (ESTABLISHED IN ORDINANCE NO. 2015-20-1H), ADDING THE LANDFILL  
13 CLOSURE RESERVE (ESTABLISHED IN ORDINANCE NO. 94-068), AND ESTABLISHING  
14 THE COMPREHENSIVE PLANS RESERVE  
15

16 WHEREAS, The Fairbanks North Star Borough (Borough) has been  
17 successful in the establishment and management of reserve accounts, which are to be  
18 used to transparently accumulate and control funds to meet future costs or financial  
19 obligations of the Borough; and  
20

21 WHEREAS, Examples of successful Borough reserve accounts are the  
22 Capital Improvement Program and Maintenance Reserve (CIPMR) and the Vehicle and  
23 Equipment Replacement Reserve (VERR); and  
24

25 WHEREAS, The Administration wishes to codify two reserve accounts,  
26 previously established by ordinance, and convert one multi-year project to a codified  
27 reserve account; and  
28

29 WHEREAS, The Information Technology Infrastructure Sustainment (ITIS)  
30 multi-year project major reserve was established in 2015 to provide funding for the  
31 replacement of technology and related equipment at the Borough; and  
32

33 WHEREAS, Dependence on information technology to enhance and improve  
34 operations at the Borough is ever increasing and timely technology replacement is  
35 important for the function of Borough business; and  
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37 WHEREAS, A more transparent and appropriate method to fund the  
38 replacement of technology and related equipment would be a codified "Information  
39 Technology Infrastructure Sustainment Reserve" (ITISR); and  
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AMENDMENTS ARE SHOWN IN LEGISLATIVE FORMAT

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41 WHEREAS, The Landfill Closure Reserve was created for the purpose of  
42 covering the costs of landfill closure and post-closure care costs as defined by applicable  
43 federal and state laws and regulations; and  
44

45 WHEREAS, The Borough’s South Cushman Class I Municipal Solid Waste  
46 Landfill will need funding for closure and post-closure operations; and  
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48 WHEREAS, Proper closure and post-closure landfill planning, investment,  
49 and management is beneficial to residents of the Borough; and  
50

51 WHEREAS, A more transparent and appropriate method to fund the closure  
52 and post-closure care of Borough landfills would be a codified “Landfill Closure Reserve”  
53 (LCR); and  
54

55 WHEREAS, The purpose of the FNSB Regional Comprehensive Plan Multi-  
56 Year Program is to provide funds for creating and updating the FNSB Regional  
57 Comprehensive Plan and its elements, including area plans, neighborhood plans, master  
58 plans and other long-range plans; and  
59

60 WHEREAS, A Regional Comprehensive Plan and its various elements are  
61 beneficial to residents of the Borough; and  
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63 WHEREAS, A more transparent and appropriate method to fund the creation  
64 of and updates to the FNSB Regional Comprehensive Plan and its elements would be a  
65 codified “Comprehensive Plans Reserve” (COMPR).  
66

67 NOW THEREFORE BE IT RESOLVED by the Assembly of the Fairbanks North  
68 Star Borough:  
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70 Section 1. Classification. This ordinance is of a general and permanent  
71 nature and shall be codified.  
72

73 Section 2. FNSBC 7.04.075, Reserve Accounts Established, is hereby  
74 amended as follows:  
75

- 76 A. The Assembly may establish reserve accounts.
- 77 B. Reserve accounts of the Borough include, but are not limited to, the following:
  - 78 1. Capital Improvement Program and Maintenance Reserve. The reserve shall  
79 be used to account for cash and other assets placed into it periodically. The Capital  
80 Improvement Program and maintenance reserve shall be allocated its pro rata portion of  
the interest earned on its moneys in the central treasury. Such funds are accumulated

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81 for projects included in the Capital Improvement Program and include such things as  
82 major maintenance, repairs, upgrades, renovation or rehabilitation, expansion,  
83 demolition, and new construction of Borough facilities. All expenditure of these funds  
84 must be made by appropriation ordinance.

85 2. Vehicle and Equipment Replacement Reserve. The vehicle and equipment  
86 replacement reserve shall be used to account for cash and other assets placed into it  
87 periodically. Such funds are accumulated for the purpose of purchasing new vehicles and  
88 equipment as old assets wear out or become no longer serviceable. All expenditures of  
89 these funds must be made by appropriation ordinance. Disposal sale proceeds shall go  
90 back into the vehicle and equipment replacement reserve.

91 3. Information Technology Infrastructure Sustainment Reserve. The reserve  
92 shall accumulate and provide funds for the replacement of technology hardware,  
93 enterprise software, and other related equipment of the Borough. All expenditures of  
94 these funds must be made by appropriation ordinance.

95 4. Landfill Closure Reserve. The reserve shall be accumulated for the purpose  
96 of landfill closure and post-closure care costs as defined by applicable federal and state  
97 laws and regulations. All expenditures of these funds must be made by appropriation  
98 ordinance. The Landfill Closure Reserve shall be allocated its pro rata portion of the  
99 interest earned on its moneys in the central treasury.

100 5. Comprehensive Plans Reserve. The reserve shall accumulate and provide  
101 funds for creating and updating the Borough Regional Comprehensive Plan and its  
102 elements, sub-plans, area plans, neighborhood plans, master plans and other long-range  
103 plans that are elements of the Regional Comprehensive Plan. All expenditures of these  
104 funds must be made by appropriation ordinance.

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106 Section 3. Effective Date. This ordinance is effective at 5:00 p.m. on the  
107 first Borough business day following its adoption.  
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ADOPTED THE 25<sup>TH</sup> DAY OF APRIL 2024.

  
Savannah Fletcher  
Presiding Officer

ATTEST:

  
April Trickey, MMC  
Borough Clerk

Yeses: Kelly, LaJiness, Rotermund, Crass, Haney, Guttenberg, Reeves-Ramos, O'Neill,  
Fletcher  
Noes: None

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